

GDT: Board resolution on dividend payment & personnel change

Duc Thanh Wood Processing Joint Stock Company announced the board resolution dated May 19, 2015 as follows:

Article 1: Approving the appointment in the Board of Directors in term 2015 – 2019:

- Ms. Le Hai Lieu: Chairwoman
- Mr. Le Hong Thang: Deputy Chairman cum CEO
- Mr. Le Hong Thanh: Board Member cum Deputy CEO
- Mr. Tran Xuan Nam: Independent Member
- Mr. Nguyen Cong Hieu: Independent Member.

Article 2: Issuing shares to pay dividends for 2014 and to the existing shareholders from the owner's capital.

A. Purpose of stock issuance:

- To pay dividend: 15%
- To issue shares to the existing shareholders from the owner's capital: 5%

B. Plan for stock issuance:

1. Stock name: Stock of Duc Thanh Wood Processing Joint Stock Company
2. Stock type: common share
3. Par value: 10,000 dong / share
4. Total volume: 10,372,365 shares
5. Outstanding volume: 10,372,365 shares
6. Treasury volume: 0 shares
7. Expected issue volume: 2,074,473 shares; including:
 - ✓ To pay dividend: 1,555,855 shares (15%)
 - ✓ To issue shares to the existing shareholders: 518,618 shares (5%)
8. Total issue value: VND20,744,730,000.
9. Exercise ratio: 20% (100:20)
10. Charter capital after the issuance: VND124,468,380,000.
11. Financial resource: the undistributed profit on the financial statements in 2014.
12. Time of implementation: in Quarter III.2015.

13. Plan to deal with fractional shares: The bonus shares will be rounded down. The fractional shares (if any) will be cancelled.
14. All newly-issued shares will be listed on the Hochiminh Stock Exchange and deposited in the Vietnam Securities Depository after the issuance is completed.